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Bachelor Courses - Winter Term 2020/2021
Innovation and Growth Management

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Bachelor
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Steffen Strese
Requirements: -none-

Course description:
Companies should regularly adapt their future strategy since technological, societal, or economic forces may lead to the decline of entire industries or to the advent of completely new businesses. This lecture addresses this challenge and presents various tools which companies can apply in order to detect future innovation and growth opportunities for long-term survival. This includes customer-related tools, environment-related tools, and firm-related tools. Among others, the technology-opportunity matrix, big data approach, and innovation crowdsourcing will be discussed and applied in detail. The lecture builds on current insights from both academic and practitioner literature.

Take away:
Students receive an in-depth understanding of why innovation and growth management is crucial for the long-term survival of companies. They learn where opportunities for innovation and growth originate from. Moreover, they will get acquainted with the most important and most recent tools to detect such opportunities. Last, students learn how to evaluate and prioritize interesting innovation and growth opportunities.


Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes)
International Business

Language: English

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Bachelor
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Tessa Flatten
Requirements: -none-

Course description:
This course discusses strategy development while focusing on external environmental influences as well as national culture. Based on that, possible growth strategies for multinational enterprises are introduced. Within those growth strategies the lecture elaborates on innovations as basic success drivers. Moreover, it is discussed how to handle innovative-driven growth in different countries.

Take away:
By participating in this course students become familiar with basic instruments and tools of strategic management. By including cases the tutorial helps students to apply those instruments and tools in practice.


Proofs of academic achievement: Students can choose between two options: Option 1) 90 minutes exam covering the entire module, Option 2) Preparation and presentation of a case (counts for 40 % of the grading) and 60 minutes exam (counts for 60 % of the grading).
Course description:
Topics covered:
1) Introduction
2) Classical results of monetary economics
3) Monetary policy in practice
4) Monetary policy with slow price adjustment and given expectations
5) Models of nominal rigidities
6) The New Keynesian model
7) Optimal monetary policy

https://www.wiwi2.tu-dortmund.de/wiwi/ae/de/lehre/veranstalt/ws/gtp/index.html

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes)
Management Control

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Bachelor
Course type: Lecture & Exercises
Credit Points: 7,5
Teacher/Lecturer: Dipl-Kff. Saskia Fleig
Requirements: -none-

Course description:
The course Management Control represents the Anglo-American equivalent of “Grundlagen des Controlling”. The purpose of the course is double: a) Understand the renewed role of a CFO or a Management Accountant as a business partner and designer of crucial management information and control systems for a company or a business, in order to better relate to them in future professional experiences; b) Raise the broader question of control in the 21st century organization: what is management control for? What kinds of control are appropriate?

Take away:
At the end of the course, managers-in-the-making should be able to:

a) Understand how information – financial and non-financial – affects behavior and decision-making;

b) Understand some behavioral and organizational implications of financial and non-financial performance criteria;

c) Make distinct and specific assessments of Management Control Systems both from a planning/guidance and a behavioral perspective.

https://uc.wiwi.tu-dortmund.de/lehre/lehrveranstaltungen/ws/management-control/

Proofs of academic achievement: Graded 90 minutes exam covering the entire module.
Role of the Government

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen. Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Bachelor
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Galina Zudenkova, Ph.D.
Requirements: -none-

Course description:
This course focuses on the role of the government in the economy. The aim is to provide an understanding of the reasons for government intervention in the economy, analyzing the benefits of possible government policies, and the response of economic agents to the government's actions. The course covers social insurance programs, externalities, public goods, environmental protection, and the interaction between different levels of government.

Take away:
Students learn theoretical and empirical tools for analyzing public finance questions. Students acquire knowledge on reasons for government intervention in the economy and effects of those interventions on economic outcomes. The course should prove useful for any student interested in analysis of redistribution, public good provision and taxation.

https://www.wiwi2.tu-dortmund.de/wiwi/of/de/lehre/veranstaltungen/wintersemester/index.html

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes).
Financial Econometrics

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0)2317558157
Degree programme: Master
Course type: Seminar
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Peter N. Posch
Requirements: -none- Recommended: Knowledge in statistical and econometrical methods, prior knowledge in finance, e.g. one of the modules. Due to limited PC-capacities you need to apply for this course. Please see website for more details.

Course description:
This lecture applies modern econometric methods to current questions from the field of finance, risk management and commodity markets. We will both explore the theoretical dimensions of the models used as well as apply the methods to real-life datasets.

Students learn the basic and advanced methods of financial econometrics. They apply the methods using datasets and thereby learn both the application of econometric methods as well as the caveats associated with real-life data, data gathering and data mining. The use of the industry specific programming language (currently Python) for econometric analysis is an essential part of this course.

http://wp.firrm.de/index.php/service/financial-econometrics/

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes) or graded presentation based on written case study’s expose. The mode of the exam will be assigned at the beginning of the course.
Digital Innovation

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Lecture + Tutorial
Credit Points: 7,5
Teacher/Lecturer: Prof. Dr. Manuel Wiesche
Requirements: Please send your application to wij.wiwi@tu-dortmund.de

Course description:
In this module, students will learn about innovation in the context of digital transformation. Students will work on real-world examples to understand the process of creating human-centric innovation at the intersection of user needs, possibilities of the digital technology, and business success. During the phase of requirement definition, students will use empirical research methods to develop an understanding of the case context, especially user behavior and needs. Using creativity methods, students will develop, analyze, and evaluate creative solutions for the case context.

Take away:
After completion of this module, students will understand the real-world challenges when innovating in the context of digital transformation projects. Students will know the basic concepts of digital innovation, including innovation methods, technologies, and business models. They will further be able to apply these concepts to their own cases and develop, evaluate, and defend ideas to solve problems in the context of digital transformation.

https://www.wiwi2.tu-dortmund.de/wiwi/wij/de/lehre/index.html

Proofs of academic achievement: Module examination, consisting of a written paper, an oral presentation and oral participation (attendance is obligatory) in the course.
Production Planning and Control

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Lecture + excersise
Credit Points: 7,5
Teacher/Lecturer: Prof. Dr. Ralf Gössinger
Requirements: -none- Recommended: Knowledge about production and operations management on a bachelor level.

Course description:
The lectures are focusing on
- a theory-driven economic analysis of production systems,
- the transfer of theoretical knowledge into a theory-based production management,
- quantitative approaches for production planning systems
- computer aided modeling and solving of planning problems.

Take away:
A deepened understanding of planning models and solution approaches applied in production planning and control systems (PPC Systems) is supported. The students are enabled to assess the suitability of the different approaches depending on the planning situation. They are able to implement planning models in optimization software and to solve these models by means of a standard solver.

https://www.wiwi2.tu-dortmund.de/wiwi/pl/de/lehre/veranstalt/Master/ws_19_20/1_PPC-Vorlesung/index.html

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes).
Law and Economics

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Galina Zudenkova, Ph.D.
Requirements: -none- The course requires successful participation in microeconomics and game theory courses.

Course description:
This course provides an introduction to the economic analysis of law, i.e., the application of economic methods to analysis of legal rules and institutions. It covers the areas of tort law, contract law and criminal law, property law and the Coase Theorem, intellectual property law, among others. The focus of the lectures will be primarily on theoretical work. Practice exercises will be assigned during the semester.

Take away:
Students leave the course understanding how microeconomic theory can be used to critically evaluate law and public policy. The course should prove useful for any student interested in analyzing policy issues. It will be particularly valuable background for those students intending to specialize in public economics, political economy and economic policy.

https://www.wiwi2.tu-dortmund.de/wiwi/of/de/lehre/veranstaltungen/wintersemester/index.html

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes).
Seminar Public Finance

Language: English

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Seminar
Credit Points: 7.5
Teacher/Lecturer: Prof. Galina Zudenkova, Ph.D.

Requirements: -none- The course requires successful participation in microeconomics and game theory courses on a bachelor level.

Course description:
In this seminar, we will cover questions related to law and economics (in the winter term) and to political economy and policymaking (in the summer term). We will analyze the recent theoretical, empirical and experimental work on these topics. In the winter term, we will focus on behavioral law and economics. The topics include endowment effect and Coase theorem, bargaining and property rights regimes, deterrence and emotions, enforcement and norms, consumer protection, litigation and breach remedies. In the summer term, we will discuss the role that political actors (voters, candidates, legislatures, interest groups, political parties, and media) play in policy determination. The topics include political and fiscal constitutions, electoral systems, political competition, political accountability, lobby formation, campaign contributions, legislative decision-making, and political parties’ impact on policymaking.

Take away:
Students will learn to formulate and defend their position and approach to problem solving; they will be able to exchange information, ideas, and solutions with experts of the field. Subject-related skills: profound knowledge of the material presented by the instructor and other students. Analytical skills: analysis of the theoretical, empirical and experimental papers, evaluation of the papers and possible extensions.


Proofs of academic achievement: Module examination, consisting of a graded written paper (counts for 50% of the grading) and an oral presentation (counts for 50% of the grading). Participation is required (i.e., compulsory attendance).
Research Topics in Finance, Risk- and Resource Management

Language: English

Department: Faculty of Business and Economics
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Seminar
Credit Points: 7.5
Teacher/Lecturer: Professor Dr. Peter N. Posch
Requirements: This course requires successful participation in the courses Finance I and III.

Course description:
In this course we will discuss current research topics including, but not limited to, the methods applied, the scope and aim of the research and its impact. We train quantitative analysis with concrete research questions and real datasets and increase the competency in academic writing and methodology.

Take away:
Analytical and quantitative competences in the field of finance and risk management are trained. The seminar prepares students for the master thesis to which the topics can be (generally) extended. Literature research as well as the current state of the academic discussion in the topic’s area furthermore deepens the student’s competences in pursuing an academic training on a high level.


Proofs of academic achievement: Graded written paper and oral presentation.
Today, universities are expected to be entrepreneurial and to engage with industry and broader society. Moreover, entrepreneurship is increasingly seen as an engine for knowledge economies across the world. In this context the role of entrepreneurs at universities is emphasized. This seminar will use the latest empirical as well as theoretical insights of entrepreneurship studies to address the main trends in academic entrepreneurship. Taking different national contexts and cultural differences into account, we will discuss topics such university technology transfer, patenting, attitudes of students and academic staff towards entrepreneurship, and social entrepreneurship. Additionally, the tutorial will point to the practical aspects of academic entrepreneurship and foster creativity by developing business ideas.

Take away:
This seminar and tutorial will inform you about the latest trends in academic entrepreneurship. You will learn to critically reflect on the key findings of academic entrepreneurship studies. Besides acquainting yourselves with the main barriers as well as facilitators of creation of new ventures you will acquire practical skills such as development of a business idea and pitching it

Organization:
The seminar will start with a lecture which will cover the main theoretical models applicable for academic entrepreneurship. The topics for assignments and the suggested literature will be presented and students will choose the topics. All students are expected to actively participate in the seminar. Each of the sub-topics covered in the seminar will have compulsory reading. It is expected that students will work on the assignment, present it and participate in the discussions. The assignment will consist of a presentation on a given topic and an individual written 5000 words paper on a given topic. The number of participants of this seminar is limited to 20.

Proofs of academic achievement:
Seminar: 4 Credits; task for getting a grade: presentation of the assignment and written paper
Tutorial (Übung): 3.5 Credits; task for getting the grade: active participation in the tutorial (Übung).
Organization of Innovation/Applying different approaches to organizing innovation

Department: Faculty of Business and Economics, TU Dortmund
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Seminar + Tutorial
Credit Points: 7,5
Teacher/Lecturer: Prod. Dr. Liudvika Leisyte

Requirements: Only ONLINE Registration: The following web page contains information on online registration and links to the registration form:
http://www.wiwi.tu-dortmund.de/wiwi/Medienpool/de/formulare/HDHF/HDHF-Seminar-Hinweiseseite/ This link is only active during the registration period. If it does not work or to inquire free places after online registration has closed, please contact Anika Lander.

Fostering innovation is the goal of many governments as well as organizations in today’s knowledge economies. This seminar will introduce and critically discuss organizational models for innovation and provide deeper insights into the main characteristics of innovation processes. Based on the latest research results, we will identify the main antecedents of successful innovations and the role of institutional entrepreneurs in the process of innovation. In the tutorial, you will apply different approaches to organizing innovation via a simulation game.

Take away:
This seminar and tutorial will inform you about the latest approaches of organizing innovation internationally. You will learn to critically reflect on the key findings of studies of innovation and will carry out your own research project of a particular innovation. The simulation game will provide practical skills for organizing innovation.

Organization:
The seminar will start with a lecture which will cover the main theoretical models applicable for academic entrepreneurship. The topics for assignments and the suggested literature will be presented and students will choose the topics. All students are expected to actively participate in the seminar. Each of the sub-topics covered in the seminar will have compulsory reading. It is expected that students will work on the assignment, present it and participate in the discussions. The assignment will consist of a presentation on a given topic and an individual written 5000 words paper on a given topic. The number of participants of this seminar is limited to 20. The tutorial (Übung) will include a simulation game during which we will simulate innovation process in a professional organization.
http://www.zhb.tu-dortmund.de/zhb/HDHF/de/lehre/lehrveranstaltungen/index.html

Proofs of academic achievement: Seminar: 4 Credits; task for getting a grade: presentation of the assignment and written paperTutorial (Übung): 3,5 Credits; task for getting the grade: active participation in the tutorial (Übung).
Financing and Launching Innovative Products

Department: Faculty of Business and Economics, TU Dortmund
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157

Degree programme: Master
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Steffen Strese

Requirements: -none - Due to limited number of topics/ideas, the course is restricted and application is mandatory. Please refer to the course website for detailed information.

Course description:
Innovative products are a key driver for the success of many firms in the context of today’s fast-paced world. Innovative products are being developed by startups as well by established company. Either way, theory and practice demonstrate that an entrepreneurial mindset is a fruitful starting point for radical innovations. Therefore, this course starts by discussing the culture and mindset of entrepreneurs. Further, students will learn theoretical and practical approaches on how to develop innovations and innovative products, drive them from an idea stage, over the development and financing stage to the market entry.

In this course, students will acquire a theoretical and practical understanding on how innovations are developed, turned into marketable products and get financed. At the end of this course, students will understand how to differentiate between ideas and opportunities as well as why recent attention-raising products succeeded or failed. This course asks students to critically reflect innovative products and/or their own ideas based on the discussed theory which also contributes to students’ problem solving and structured thinking capabilities. By discussing the mindset, thinking, and heuristic approaches of successful and failed entrepreneurs, students will acquire an understanding on how to recognize and shape entrepreneurial environments that can foster innovation.

https://www.wiwi2.tu-dortmund.de/wiwi/im/de/lehre/veranstaltungen/wintersemester/S-FLiP/index.html

Proofs of academic achievement: Module examination, consisting of an oral exam (counts for 50 % of the grading) in combination with the preparation and presentation of case study group work (counts for 50 % of the grading).
Innovation Management Case Course

Department: Faculty of Business and Economics, TU Dortmund
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Seminar
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Steffen Strese
Requirements: -none -

Course description:
This course introduces students to current and future issues from society and business world, as well as new and forward-looking (product) innovations and solutions to these problems. Students will independently work on case studies analyzing the underlying problems which need to be addressed and presenting innovative solutions as well as findings in pitch presentations. This way, they will deepen their knowledge on current topics in innovation management and learn about new business models solving societal and business issues.
Take away:
Students will deepen their skills in analyzing, structuring, and framing complex societal and business problems and corresponding innovative solutions. Moreover, students will learn communication and presentation techniques, both in theory and practice. The focus of this course will also be to create and hold concise pitch presentations – an opportunity for students to test and improve their presentations skills in an engaging setting..


Proofs of academic achievement: Graded presentation, seminar paper (reflection) and active participation (attendance is compulsory) in both, seminar sessions and oral presentations.
Strategic Technology and Innovation Management

Department: Faculty of Business and Economics, TU Dortmund
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157
Degree programme: Master
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Tessa Flatten
Requirements: -none

Course description:
This class introduces the evolutionary patterns of technologies/innovations and connects these to technological developments. Those patterns are linked to several concepts like the product life cycle or diffusion models. Moreover, the relevance of customer needs regarding new product development is discussed. In order to enable companies to implement efficient processes to handle technologies and innovations this class as well focuses on the design of organizational structures and culture. Additionally, specific problems like organizational ambidexterity or standardization are covered. Furthermore, recent research topics from international journals will be presented within this class.

Take away:
On the one hand this class deepens the students understanding regarding the application of technologies. Students learn how they can support company’s strategic management by improving the technology management capabilities. Moreover, students are enabled to understand recent research results, assess the impact of those studies and apply the results to their practical work. As an addition the students are trained to develop their skills regarding the development of own research ideas.

https://www.wiwi2.tu-dortmund.de/wiwi/tm/de/lehre/veranstaltungen/Wintersemester/STIM/index.html

Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes) or choice between written and graded exam covering the entire module (90 minutes) and Case Studies (40%) +written and graded exam (60 minutes, 60%) (mode will be announced in time).
Course description:
The lecture covers the econometric analysis of individual data, such as households and firms. Students learn how to solve frequently occurring problems with using microeconomic data. Among other topics, panel data, instrumental variables, limited dependent variables and causality models are analyzed. The accompanying exercise serves the following purposes: students get an introduction to the econometric program Stata and learn how to apply it in practice. The exercise is supplemented by presentations of innovative empirical studies applying the presented methods.

Take away:
On the one hand, this module aims at providing knowledge of the fundamental econometric models developed for typical problems associated with microeconomic datasets (individuals, households, firms). Students will gain an understanding of the basic problems associated with different datasets and variables and will be confronted with solutions in representative research papers. On the other hand, students learn how to apply these methods in practice. Participants acquire the necessary skills to conduct their own empirical studies e.g for seminar presentations or master thesis.


Proofs of academic achievement: Written and graded exam covering the entire module (90 minutes).
Economics of Migration

Department: Faculty of Business and Economics, TU Dortmund

Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 2317558157

Degree programme: Master

Course type: Seminar

Credit Points: 7,5

Teacher/Lecturer: Prof. Christiane Hellmanzik, Ph.D.

Requirements: -none- Recommended: Knowledge of empirical research.

Course description:
In this seminar we discuss and analyse the economic drivers and the impact of migration. We consider microeconomic theories which help us understand individual migration decisions, such as wage and wealth differentials. Moreover, we will shed light on the impact of in- and out-migration on the labour market in the origin as well as the destination country. In this context, we also discuss the relevant political dimension in terms of migration laws. After this more general discussion students may choose a granular research question in the area of migration on which they will specialize and zoom in on a particular aspect of migration. With our guidance the research agenda will be set up and students will hopefully arrive at interesting results.

Take away:
Students will learn and apply empirical methods in the context of migration research. Combining theoretic considerations, literature research as well as data analysis students will develop the ability to analyse current debates with scientific means. Furthermore, analytical skills as well as critical thinking will be sharpened while using the necessary soft skills such as organization, individual/team work, communication etc. which all are highly relevant for the job market.

https://www.wiwi2.tu-dortmund.de/wiwi/uri/de/lehre/Lehre-WiWi/Migration/index.html

Proofs of academic achievement: Module examination, consisting of a graded written paper, an oral presentation and active participation (attendance is obligatory).
Dynamic macroeconomics

Department: Faculty of Business and Economics, TU Dortmund
Contact: M.Sc. Lüdmila Riesen, Erasmus.WiWi@tu-dortmund.de, +49 (0) 23317558157
Degree programme: Master
Course type: Lecture + Exercise
Credit Points: 7.5
Teacher/Lecturer: Prof. Dr. Philip Jung
Requirements: -none-

Course description:
This module presents methods and core applications of modern dynamic macroeconomic theory. Main topics are consumption and savings choices in incomplete markets, pricing of risky and riskless assets and applications to (optimal) fiscal policy and (search) theory of frictional labor markets.

Take away:
The module provides tools and main results in modern dynamic macroeconomics on an advanced level to enable students to conduct their own research in macroeconomics.


Proofs of academic achievement: Graded written exam (90 minutes) or oral exam (30 minutes) covering the entire module (mode will be announced in time).